

PORT DISTRICT OF CHELAN COUNTY

2009 Supplemental and 2010 Final Budgets
November 17, 2009

	2009 Supplemental Budget	2010 Final Budget
Reserves on hand, January 1	\$ 4,188,673	\$ 7,037,067
Receipts		
Current tax levy	2,158,146	2,234,833
Lesser of 1% or limit factor allowed by law	21,581	(18,951)
Tax on new construction	55,106	48,038
Rental income	1,212,400	1,052,050
Utility & operating expense reimbursements	-	107,500
Leasehold tax collected	218,375	218,965
Interest income	115,000	65,000
Other income	26,500	5,000
ADO Contract	29,453	65,421
Dept of Commerce Cashmere feasibility study	50,000	-
CTC salary & benefits reimbursement	129,500	129,500
Fire protection assessment	15,024	15,000
Stormwater utility district	7,636	7,750
Pangborn repayment of loans	26,982	32,209
Sale of fixed assets	4,022,187	-
Total receipts	<u>8,087,890</u>	<u>3,962,315</u>
Funds Available	12,276,563	10,999,382
Disbursements		
Maintenance and operations		
Port	2,026,763	2,237,281
Lake Chelan Airport	54,750	52,015
Pangborn Memorial Airport	175,307	173,722
Peshastin Property	12,500	12,500
Confluence Tech Center	98,604	39,906
Total maintenance & operations	2,367,924	2,515,424
Business Development & Marketing		
Clean Technologies	26,000	26,000
Tourism Marketing	140,000	14,000
Port Marketing	45,000	50,000
Information Technologies	3,000	8,000
Ag Tech Cluster	-	12,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)	6,000	-
Other Cluster Development	10,000	7,000
Opportunity Placeholder	-	20,000
Total Business Development & Marketing	230,000	137,000
Economic Development Contracts		
Chelan County Historical Society	6,000	4,000
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Other Contracts	3,500	-
Wine Alliance	-	60,000
Cascade Foothills Farmland Assoc.	-	44,000
Greater Wenatchee Area Technology Alliance	-	20,000
Small Business Development Center	-	20,000
Total Economic Development Contracts	66,800	205,300
Community Partnership Projects		
Leavenworth Rail Initiative	75,000	-
Leavenworth Rail - Additional Funding Request	100,000	50,000
Leavenworth Visitor Center Acquisition	80,000	-
City of Wen.-Orondo Moorage & Parking (1 of 3)	100,000	100,000
City of Wen. - Wen Recl Bridge Project	10,000	-
City of Chelan-Public Marina Expansion (1 of 3)	80,000	80,000
Chelan Community Economic Development Project	-	**
Chelan County (Cashmere) Airport	5,000	-
Entiat Waterfront Project (1 of 3)	66,667	66,667
Leasehold tax payments in lieu of taxes	218,375	218,965
Operating loans to Pangborn Memorial Airport	59,191	-
Debt payments		
Principal	490,380	440,380
Interest	264,293	237,222
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,850	10,850
Pangborn Capital Projects	298,361	102,112
Pybus Public Market - Land Acq. and Site Impr.	-	2,000,000
Cashmere Mill Site Preparation - Phase I and II	250,000	1,600,000
Peshastin Master Planning	-	75,000
Confluence Technology Center	18,750	-
CTC Maintenance Building	113,000	-
CTC VC Equip Replacement/Upgrades	45,000	259,685
Vehicles & Equipment (Pickup/Lawn Mower)	10,000	40,000
Telecommunications & Equipment	62,500	10,650
Asset Management Plan and Software	18,300	10,000
IB #3 Landscaping	-	5,000
IB #5 HVAC, Fire Alarm, Carpet	169,050	6,000
IB #13 Roofing	5,055	12,000
Landscaping, Irrigation, Plantings	-	75,000
Signage	-	100,000
Miscellaneous O.S.B.P. Improvements	25,000	50,000
Total debt, capital improvements, and other	<u>2,574,772</u>	<u>5,549,531</u>
Total disbursements	<u>5,239,496</u>	<u>8,407,255</u>
Excess (deficit) of receipts over disbursements	2,848,394	(4,444,940)
Funds on hand, December 31	\$ <u>7,037,067</u>	\$ <u>2,592,127</u>

* Based on revised interlocal agreement, not to exceed \$280,000.

** Funds to be determined based on availability of reserves.

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	2009 Supplemental Budget	2010 Final Budget
MAINTENANCE AND OPERATIONS		
Operating Expenses		
Business Park		
Property insurance	\$ 47,778	\$ 48,500
Maintenance and repairs	41,150	124,500
Fire protection in lieu of taxes	22,160	22,500
Stormwater utility district	29,675	29,500
Utilities	<u>11,850</u>	<u>82,500</u>
Total operating expenses	152,613	307,500
Administrative Expenses		
Salaries	721,500	748,750
Commissioners' compensation	47,952	47,952
Employee benefits	171,500	168,500
Payroll taxes	61,675	63,600
Professional services		
Legal	146,500	146,500
Accounting	75,500	75,500
Engineering	60,000	60,000
Telecommunications and computer services	110,750	112,970
State audit	10,500	-
Other	126,750	126,750
Election costs	14,245	-
Training and continuing education	7,500	7,500
Community relations	7,420	7,420
Conferences and meetings	24,485	22,050
Memberships	27,500	27,500
Travel	23,500	21,150
Subscriptions	750	750
Office expense		
Supplies	17,900	17,900
Maintenance and repairs	15,750	15,750
Utilities	13,750	13,750
Telephone	12,500	13,500
Miscellaneous	1,500	1,500
Insurance	23,425	24,000
Auto expense	<u>3,000</u>	<u>3,100</u>
Total administrative expense	1,725,852	1,726,392
General operating contingency	<u>148,298</u>	<u>203,389</u>
Total maintenance and operation expense	<u>\$ 2,026,763</u>	<u>\$ 2,237,281</u>
CONFLUENCE TECHNOLOGY CENTER OPERATIONS		
Rental income	\$ 646,750	\$ 681,010
Video-Conferencing rentals	70,000	90,000
Utility & operating expense reimbursements	<u>213,150</u>	<u>210,000</u>
Total income	929,900	981,010
Expenses		
Dues	338,892	340,794
Reserve account	14,250	10,660
Operating expenses	165,900	165,900
Special assessments	35,900	30,000
Principal on debt	223,971	235,705
Interest on debt	<u>249,591</u>	<u>237,857</u>
Total expenses	1,028,504	1,020,916
Excess (deficit)	<u>\$ (98,604)</u>	<u>\$ (39,906)</u>