

**PORT DISTRICT OF CHELAN COUNTY**

Budget vs. Actual  
July - September 2007

	Jul - Sep '07 Budget	Jul - Sep '07 Actual	Jul - Sep '07 Over (Under)
<b>Receipts</b>			
Current tax levy	\$ 60,000	\$ 56,853	\$ (3,147)
1% levy increase allowed by law (\$19,932 included in Current tax levy)	N/A	N/A	N/A
Tax on new construction (\$59,300 included in Current tax levy)	N/A	N/A	N/A
Rental income	296,250	305,021	8,771
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	N/A	N/A	N/A
Interest income	48,750	46,058	(2,692)
Other income	1,250	244	(1,006)
CTC salary & benefits reimbursements	28,500	28,292	(208)
Fire protection assessment	32,500	27,044	(5,456)
Sale of commercial property	-	-	-
Total receipts	<u>467,250</u>	<u>463,512</u>	<u>(3,738)</u>
<b>Disbursements</b>			
<b>Maintenance and operations</b>			
Port	415,942	416,218	276
Lake Chelan Airport	29,961	32,561	2,600
Pangborn Memorial Airport	-	-	-
Peshastin Property	2,625	2,465	(160)
Confluence Technology Center	(96,104)	(112,848)	(16,744)
Total maintenance and operations	<u>352,424</u>	<u>338,396</u>	<u>(14,028)</u>
<b>Business Development &amp; Marketing</b>			
Advance Vehicle Initiative	25,000	12,988	(12,012)
Solar/Renewable Energies	11,125	-	(11,125)
Outdoor Recreation	9,250	12,908	3,658
Ag-Tourism	7,500	19,136	11,636
Wine Cluster	11,625	-	(11,625)
Other Cluster Development	4,500	-	(4,500)
Port Marketing	35,000	43,312	8,312
Information Technologies	6,375	-	(6,375)
Total Business Development & Marketing	<u>110,375</u>	<u>88,344</u>	<u>(22,031)</u>
<b>Economic Development Contracts</b>			
Chelan County Historical Society	1,875	2,500	625
Wen Valley Conv & Vis Bur - VIC	1,875	-	(1,875)
Event Calendar Maintenance	1,200	-	(1,200)
Web Site Maintenance	1,200	-	(1,200)
Lake Chelan Chamber	1,875	1,875	-
Wenatchee Valley Chamber	1,875	1,875	-
Leavenworth Chamber	1,875	-	(1,875)
Cashmere Chamber	1,875	1,875	-
Total Economic Development Contracts	<u>13,650</u>	<u>8,125</u>	<u>(5,525)</u>
<b>Community Partnership Projects</b>			
Leavenworth Rail Initiative	-	-	-
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	86,667	86,667	-
City of Chelan-Marina Expansion/Enhancement Feasibility Study	-	-	-
City of Chelan-Public Marina Expansion (1 of 3)	-	-	-
Chelan County - Cashmere Airport	-	-	-
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	N/A	N/A	N/A
<b>Debt payments</b>			
Principal	-	-	-
Interest	-	-	-
<b>Capital improvements</b>			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	-	-	-
Pangborn Capital Projects	-	-	-
Confluence Technology Center	17,965	19,448	1,483
Vehicles & Equipment	30,000	29,804	(196)
IB #3 Improvements	-	73,153	73,153
Landscaping & Signage	1,500	1,510	10
Miscellaneous O.S.B.P. Improvements	13,000	12,891	(109)
Total debt, capital improvements, and other	<u>149,132</u>	<u>223,473</u>	<u>74,341</u>
Total disbursements	<u>625,581</u>	<u>658,338</u>	<u>32,757</u>
Net change in funds on hand	<u>\$ (158,331)</u>	<u>\$ (194,826)</u>	<u>\$ (36,495)</u>

**PORT DISTRICT OF CHELAN COUNTY**

Budget vs. Actual  
July - September 2007

	Jul - Sep '07 <u>Budget</u>	Jul - Sep '07 <u>Actual</u>	Jul - Sep '07 <u>Over (Under)</u>
<b>MAINTENANCE AND OPERATIONS</b>			
Operating Expenses			
Industrial Park			
Property insurance	\$ 32,500	\$ 32,940	\$ 440
Maintenance and repairs	15,750	27,459	11,709
Fire protection in lieu of taxes	-	-	-
Utilities	7,475	4,961	(2,514)
	<u>55,725</u>	<u>65,360</u>	<u>9,635</u>
Total operating expenses			
Administrative Expenses			
Salaries	136,921	139,707	2,786
Commissioner's compensation	9,375	9,550	175
Employee benefits	28,375	31,109	2,734
Payroll taxes	11,313	11,417	104
Professional services			
Legal	20,475	27,602	7,127
Accounting	17,981	16,501	(1,480)
Engineering	11,875	12,640	765
Telecommunications and computer services	20,875	37,147	16,272
State audit	-	-	-
Comprehensive planning	15,000	8,255	(6,745)
Other	8,975	5,043	(3,932)
Election costs	-	-	-
Training and continuing education	275	1,823	1,548
Community relations	1,263	4,969	3,706
Conferences and meetings	7,375	2,297	(5,078)
Memberships	2,000	1,828	(172)
Travel	6,125	3,124	(3,001)
Subscriptions	200	88	(112)
Office expense			
Supplies	1,000	8,540	7,540
Maintenance and repairs	2,688	10,151	7,463
Utilities	2,063	3,786	1,723
Telephone	2,438	2,867	429
Miscellaneous	250	371	121
Insurance	17,500	11,659	(5,841)
Auto expense	875	384	(491)
	<u>325,217</u>	<u>350,858</u>	<u>25,641</u>
Total administrative expense			
General operating contingency	35,000	-	(35,000)
	<u>415,942</u>	<u>416,218</u>	<u>276</u>
Total maintenance and operation expense			
<b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>			
Rental income	\$ 145,625	\$ 151,848	\$ 6,223
Video-Conferencing rentals	15,000	11,323	(3,677)
Utility & operating expense reimbursements	51,625	51,250	(375)
	<u>212,250</u>	<u>214,421</u>	<u>2,171</u>
Total income			
Expenses			
Dues	69,367	77,169	7,802
Reserve Account	2,404	2,404	-
Operating expenses	44,375	22,000	(22,375)
Principal on debt	-	-	-
Interest on debt	-	-	-
	<u>116,146</u>	<u>101,573</u>	<u>(14,573)</u>
Total expenses			
Operating revenues (deficit)	\$ 96,104	\$ 112,848	\$ 16,744

**PORT DISTRICT OF CHELAN COUNTY**

Budget vs. Actual YTD

Year-to-Date

September 30, 2007

	2007 Budget	2007 YTD Actual	%	2007 Over (Under)
<b>Receipts</b>				
Current tax levy	\$ 2,072,430	\$ 1,202,151	58.0%	\$ (870,279)
1% levy increase allowed by law (\$19,932 included in Current tax levy)	N/A	N/A		N/A
Tax on new construction (\$59,300 included in Current tax levy)	N/A	N/A		N/A
Rental income	1,185,000	908,784	76.7%	(276,216)
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	N/A	N/A		N/A
Interest income	195,000	139,392	71.5%	(55,608)
Other income	5,000	5,419	108.4%	419
CTC salary & benefits reimbursements	114,000	83,792	73.5%	(30,208)
Fire protection assessment	32,500	27,044	83.2%	(5,456)
Sale of commercial property	341,250	-	0.0%	(341,250)
Total receipts	3,945,180	2,366,582	60.0%	(1,578,598)
<b>Disbursements</b>				
<b>Maintenance and operations</b>				
Port	1,616,076	1,256,971	77.8%	(359,105)
Lake Chelan Airport	59,921	59,122	98.7%	(799)
Pangborn Memorial Airport	38,226	-	0.0%	(38,226)
Peshastin Property	10,500	10,058	95.8%	(442)
Confluence Technology Center	132,280	(24,687)	-18.7%	(156,967)
Total maintenance and operations	1,857,003	1,301,464	70.1%	(555,539)
<b>Business Development &amp; Marketing</b>				
Advance Vehicle Initiative	100,000	36,554	36.6%	(63,446)
Solar/Renewable Energies	44,500	500	1.1%	(44,000)
Outdoor Recreation	37,000	14,378	38.9%	(22,622)
Ag-Tourism	30,000	29,370	97.9%	(630)
Wine Cluster	46,500	619	1.3%	(45,881)
Other Cluster Development	18,000	-	0.0%	(18,000)
Port Marketing	100,000	80,296	80.3%	(19,704)
Information Technologies	25,500	3,095	12.1%	(22,405)
Total Business Development & Marketing	401,500	164,812	41.0%	(236,688)
<b>Economic Development Contracts</b>				
Chelan County Historical Society	7,500	7,500	100.0%	-
Wen Valley Conv & Vis Bur - VIC	7,500	6,150	82.0%	(1,350)
Event Calendar Maintenance	4,800	2,400	50.0%	(2,400)
Web Site Maintenance	4,800	2,400	50.0%	(2,400)
Lake Chelan Chamber	7,500	5,625	75.0%	(1,875)
Wenatchee Valley Chamber	7,500	3,750	50.0%	(3,750)
Leavenworth Chamber	7,500	3,125	41.7%	(4,375)
Cashmere Chamber	7,500	5,625	75.0%	(1,875)
Total Economic Development Contracts	54,600	36,575	67.0%	(18,025)
<b>Community Partnership Projects</b>				
Leavenworth Rail Initiative	75,000	-	0.0%	(75,000)
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	86,667	86,667	100.0%	-
City of Chelan-Marina Expansion/Enhancement Feasibility Study	-	25,000		25,000
City of Chelan-Public Marina Expansion (1 of 3)	86,667	-	0.0%	(86,667)
Chelan County - Cashmere Airport	5,000	-	0.0%	(5,000)
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	N/A	N/A		N/A
<b>Debt payments</b>				
Principal	440,380	5,380	1.2%	(435,000)
Interest	219,523	110,675	50.4%	(108,848)
<b>Capital improvements</b>				
Lake Chelan Airport	-	-		-
Pangborn Sewer ULID	12,688	11,963	94.3%	(725)
Pangborn Capital Projects	120,366	158,593	131.8%	38,227
Confluence Technology Center	100,000	101,282	101.3%	1,282
Vehicles & Equipment	217,500	31,220	14.4%	(186,280)
IB #3 Improvements	500,000	807,853	161.6%	307,853
Landscaping & Signage	100,000	7,462	7.5%	(92,538)
Miscellaneous O.S.B.P. Improvements	150,000	80,839	53.9%	(69,161)
Total debt, capital improvements, and other	2,113,791	1,426,934	67.5%	(686,857)
Total disbursements	4,426,894	2,929,785	66.2%	(1,497,109)
Net change in funds on hand	\$ (481,714)	\$ (563,203)	116.9%	\$ (81,489)

**PORT DISTRICT OF CHELAN COUNTY**

Budget vs. Actual  
Year-to-Date  
September 30, 2007

	2007 Budget	2007 YTD Actual	%	2007 Over (Under)
<b>MAINTENANCE AND OPERATIONS</b>				
Operating Expenses				
Business Park				
Property insurance	\$ 32,500	\$ 32,940	0.0%	\$ 440
Maintenance and repairs	63,000	44,500	70.6%	(18,500)
Fire protection in lieu of taxes	38,500	31,315	81.3%	(7,185)
Utilities	29,900	12,484	41.8%	(17,416)
Total operating expenses	163,900	121,239	74.0%	(42,661)
Administrative Expenses				
Salaries	547,685	413,782	75.6%	(133,903)
Commissioner's compensation	37,500	30,590	81.6%	(6,910)
Employee benefits	113,500	92,521	81.5%	(20,979)
Payroll taxes	45,250	35,811	79.1%	(9,439)
Professional services				
Legal	81,900	104,793	128.0%	22,893
Accounting	71,925	41,356	57.5%	(30,569)
Engineering	47,500	63,163	133.0%	15,663
Telecommunications and computer services	83,500	91,237	109.3%	7,737
State audit	7,900	-	0.0%	(7,900)
Comprehensive Planning	60,000	31,966	53.3%	(28,034)
Other	35,900	68,652	191.2%	32,752
Election costs	15,000	-	0.0%	(15,000)
Training and continuing education	1,100	3,902	354.7%	2,802
Community relations	5,050	9,117	180.5%	4,067
Conferences and meetings	29,500	28,241	95.7%	(1,259)
Memberships	32,000	30,038	93.9%	(1,962)
Travel	24,500	18,677	76.2%	(5,823)
Subscriptions	800	663	82.9%	(137)
Office expense				
Supplies	14,000	24,004	171.5%	10,004
Maintenance and repairs	10,750	18,852	175.4%	8,102
Utilities	8,250	7,315	88.7%	(935)
Telephone	9,750	7,069	72.5%	(2,681)
Miscellaneous	1,000	548	54.8%	(452)
Insurance	17,500	11,659	66.6%	(5,841)
Auto expense	3,500	1,776	50.7%	(1,724)
Total administrative expense	1,305,260	1,135,732	87.0%	(169,528)
General operating contingency	146,916	-	0.0%	(146,916)
Total maintenance and operation expense	<u>\$ 1,616,076</u>	<u>\$ 1,256,971</u>	<u>77.8%</u>	<u>\$ (359,105)</u>
<b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>				
Rental income	\$ 582,500	\$ 443,792	76.2%	\$ (138,708)
Video-Conferencing rentals	60,000	44,722	74.5%	(15,278)
Utility & operating expense reimbursements	206,500	153,418	74.3%	(53,082)
Total income	849,000	641,932	75.6%	(207,068)
Expenses				
Dues	320,600	253,570	79.1%	(67,030)
Reserve Account	9,617	7,314	76.1%	(2,303)
Operating expenses	177,500	95,315	53.7%	(82,185)
Principal on debt	202,664	124,349	61.4%	(78,315)
Interest on debt	270,899	136,697	50.5%	(134,202)
Total expenses	981,280	617,245	62.9%	(364,035)
Operating deficit	<u>\$ (132,280)</u>	<u>\$ 24,687</u>	<u>-18.7%</u>	<u>\$ 156,967</u>