

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

2008 Final and Supplemental Budgets  
November 17, 2008

	2008 Final Budget	2008 Supplementa Budget
Reserves on hand, January 1	\$ 3,453,246	\$ 3,999,999
<b>Receipts</b>		
Current tax levy	2,072,418	2,072,418
1% levy increase allowed by law	20,724	20,724
Tax on new construction	65,037	65,004
Rental income	1,250,000	1,266,850
Leasehold tax collected	241,183	243,100
Interest income	193,725	152,000
Other income	5,500	56,000
ADO Contract	58,906	58,906
WA State Stormwater Grant	75,000	74,000
Nat'l Park Service Grant	-	2,400
CERB Cashmere Feasibility Study	50,000	15,000
WA St DNR - Ladder Fuels Reduction Grant	-	6,380
CTC salary & benefits reimbursement	116,500	132,500
Fire protection assessment	28,500	18,379
Pangborn repayment of loans	20,000	-
Bond proceeds, net	2,055,000	2,055,000
Sale of fixed assets	-	21,250
Total receipts	<u>6,252,493</u>	<u>6,259,911</u>
Funds Available	9,705,739	10,259,910
<b>Disbursements</b>		
Maintenance and operations		
Port	1,834,118	1,919,941
Lake Chelan Airport	60,000	60,000
Pangborn Memorial Airport	70,741	117,116
Peshastin Property	40,500	27,500
Confluence Technology Center	85,115	67,205
Total maintenance and operations	<u>2,090,474</u>	<u>2,191,762</u>
Business Development & Marketing		
Clean Technologies	65,000	53,525
Tourism Marketing	140,000	77,500
Port Marketing	100,000	36,750
Information Technologies	10,000	6,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)	-	6,000
Total Business Development & Marketing	<u>315,000</u>	<u>179,775</u>
Economic Development Contracts		
Chelan County Historical Society	10,000	8,000
Wen Valley Conv & Vis Bur	21,900	17,100
Lake Chelan Chamber	7,500	7,500
Wenatchee Valley Chamber	7,500	7,500
Leavenworth Chamber	7,500	7,500
Cashmere Chamber	7,500	7,500
Entiat Valley Chamber	-	2,000
Other Contracts	5,400	3,400
Total Economic Vitality Contracts	<u>67,300</u>	<u>60,500</u>
Community Partnership Projects		
Leavenworth Rail Initiative	75,000	-
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	86,667	-
City of Wen. - Pedestrian Bridge Engineering Study	-	10,000
City of Chelan-Public Marina Expansion (1 of 3)	86,667	-
City of Chelan-Aquatic/Community Center Study	-	10,000
Chelan County (Cashmere) Airport	5,000	-
Chelan-Douglas Trends Website Development	-	15,000
Leasehold tax payments in lieu of taxes	241,183	243,100
Operating loans to Pangborn Memorial Airport	-	
Debt payments		
Principal	465,380	465,380
Interest	329,928	279,420
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	11,964	11,601
Pangborn Capital Projects	151,385	127,692
Purchase of Cashmere Mill Site	1,503,000	1,491,668
Cashmere Mill Site Cleanup Phase 1	302,000	18,205
Deposit on Property Adjacent to Mill Site	-	25,000
Confluence Technology Center	33,300	97,850
Vehicles & Equipment	221,600	102,000
IB #1 Fire Alarm Panel	-	2,000
IB #3 Improvements	-	4,000
IB #5 Roof and Fire Panel Replacement	250,000	190,000
Landscaping & Signage	65,000	5,000
Miscellaneous O.S.B.P. Improvements	50,000	20,000
Total debt, capital improvements, and other	<u>3,878,074</u>	<u>3,117,916</u>
Total disbursements	<u>6,350,848</u>	<u>5,549,953</u>
Excess (deficit) of receipts over disbursements	<u>(98,355)</u>	<u>709,958</u>
Funds on hand, December 31	<u>\$ 3,354,891</u>	<u>\$ 4,709,957</u>

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	2008 Final Budget	2008 Supplemental Budget
<b>MAINTENANCE AND OPERATIONS</b>		
Operating Expenses		
Business Park		
Property insurance	\$ 33,950	\$ 42,710
Maintenance and repairs	60,000	55,750
Fire protection in lieu of taxes	32,500	30,250
Utilities	<u>18,000</u>	<u>11,500</u>
Total operating expenses	144,450	140,210
Administrative Expenses		
Salaries	636,250	646,000
Commissioner's compensation	43,920	45,350
Employee benefits	148,680	153,050
Payroll taxes	54,485	56,500
Professional services		
Legal	120,000	130,000
Accounting	69,525	67,500
Engineering	87,050	122,000
Telecommunications and computer services	110,750	125,000
State audit	-	-
Comprehensive Planning	5,000	6,095
Other	77,250	240,000
Election costs	-	-
Training and continuing education	5,350	6,500
Community relations	6,250	7,150
Conferences and meetings	30,385	23,600
Memberships	32,960	32,960
Travel	25,235	24,380
Subscriptions	825	825
Office expense		
Supplies	18,025	17,250
Maintenance and repairs	11,075	16,500
Utilities	7,725	13,950
Telephone	9,785	14,050
Miscellaneous	775	775
Insurance	18,025	26,691
Auto expense	<u>3,605</u>	<u>3,605</u>
Total administrative expense	1,522,930	1,779,731
General operating contingency (10%)	<u>166,738</u>	<u>-</u>
Total maintenance and operation expense	<u>\$ 1,834,118</u>	<u>\$ 1,919,941</u>
<b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>		
Rental income	\$ 628,370	\$ 626,500
Video-Conferencing rentals	75,000	70,000
Utility & Operating Expense Reimbursements	<u>224,698</u>	<u>221,500</u>
Total income	928,068	918,000
Expenses		
Dues	325,198	326,470
Reserve Account	10,173	10,173
Operating Expenses	204,250	175,000
Principal on debt	212,972	212,972
Interest on debt	<u>260,590</u>	<u>260,590</u>
Total expenses	<u>1,013,183</u>	<u>985,205</u>
Deficit	<u>\$ (85,115)</u>	<u>\$ (67,205)</u>