

PORT DISTRICT OF CHELAN COUNTY

2008 Supplemental and 2009 Final Budgets

November 17, 2008

	2008 Supplemental Budget	2009 Final Budget
Reserves on hand, January 1	\$ 3,999,999	\$ 4,709,957
Receipts		
Current tax levy	2,072,418	2,158,146
1% levy increase allowed by law	20,724	21,581
Tax on new construction	65,004	66,495
Rental income	1,266,850	1,287,750
Leasehold tax collected	243,100	225,360
Interest income	152,000	159,600
Other income	56,000	5,500
ADO Contract	58,906	29,453
WA State Stormwater Grant	74,000	-
Nat'l Park Service Grant	2,400	-
CERB Cashmere Feasibility Study	15,000	35,000
WA St DNR - Ladder Fuels Reduction Grant	6,380	-
CTC salary & benefits reimbursement	132,500	129,500
Fire protection assessment	18,379	19,750
Pangborn repayment of loans	-	60,000
Bond proceeds, net	2,055,000	-
Sale of fixed assets	21,250	-
Total receipts	<u>6,259,911</u>	<u>4,198,135</u>
Funds Available	10,259,910	8,908,092
Disbursements		
Maintenance and operations		
Port	1,919,941	2,026,763
Lake Chelan Airport	60,000	54,750
Pangborn Memorial Airport	117,116	155,085
Peshastin Property	27,500	50,000
Confluence Tech Center	67,205	33,277
Total maintenance & operations	2,191,762	2,319,875
Business Development & Marketing		
Clean Technologies	53,525	38,000
Tourism Marketing	77,500	105,000
Port Marketing	36,750	35,000
Information Technologies	6,000	6,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)	6,000	6,000
Other Cluster Development	-	10,000
Total Business Development & Marketing	179,775	200,000
Economic Development Contracts		
Chelan County Historical Society	8,000	6,000
Wen Valley Conv & Vis Bur	17,100	12,300
Lake Chelan Chamber	7,500	10,000
Wenatchee Valley Chamber	7,500	10,000
Leavenworth Chamber	7,500	10,000
Cashmere Chamber	7,500	10,000
Entiat Valley Chamber	2,000	5,000
Other Contracts	3,400	3,500
Total Economic Development Contracts	60,500	66,800
Community Partnership Projects		
Leavenworth Rail Initiative	-	75,000
Leavenworth Rail - Additional Funding Request	-	100,000
Leavenworth Visitor Center Acquisition	-	80,000
Leavenworth Videoconference Project	-	10,000
City of Wen.-Orondo Moorage & Parking (1 of 3)	-	86,667
City of Wen. - Pedestrian Bridge Engineering Study	10,000	-
City of Chelan-Public Marina Expansion (1 of 3)	-	86,667
City of Chelan-Aquatic/Community Center Study	10,000	-
Chelan Videoconference Project	-	10,000
Chelan Community Economic Development Project	-	**
Chelan County (Cashmere) Airport	-	5,000
Chelan-Douglas Trends Website Development	15,000	-
Entiat Waterfront Project (1 of 3)	-	66,667
Ohme Gardens Master Plan	-	**
Leasehold tax payments in lieu of taxes	243,100	225,360
Operating loans to Pangborn Memorial Airport	-	40,000
Debt payments		
Principal	465,380	490,380
Interest	279,420	264,293
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	11,601	10,850
Pangborn Capital Projects	127,692	168,411
Purchase of Cashmere Mill Site	1,491,668	-
Cashmere Mill Site Preparation - Phase I	18,205	250,000
Cashmere Mill Site - Sunset Hwy Landscaping	-	60,000
Deposit on Property Adjacent to Mill Site	25,000	-
Confluence Technology Center	97,850	18,750
CTC Maintenance Building	-	80,000
CTC 1st Floor Tenant Improvements	-	106,000
CTC VC Equip Replacement/Upgrades/Mtg Rm Furnishings	-	45,000
Vehicles & Equipment	102,000	50,000
Clean Technologies - Smart Solar Charging Station	-	40,000
Telecommunications & Equipment	-	60,000
Asset Management Plan and Software	-	50,000
IB #1 Fire Alarm Panel	2,000	-
IB #3 Improvements	4,000	-
IB #5 Roof and Fire Panel Replacement	190,000	-
IB #5 HVAC and Carpet Replacement	-	168,000
IB #13 Garage Roof	-	5,000
Landscaping & Signage	5,000	75,000
Miscellaneous O.S.B.P. Improvements	20,000	25,000
Total debt, capital improvements, and other	<u>3,117,916</u>	<u>2,752,045</u>
Total disbursements	<u>5,549,953</u>	<u>5,338,720</u>
Excess (deficit) of receipts over disbursements	709,958	(1,140,585)
Funds on hand, December 31	<u>\$ 4,709,957</u>	<u>\$ 3,569,372</u>

** Funds to be determined based on availability of reserves.

PORT DISTRICT OF CHELAN COUNTY

2009 Final Budget

November 17, 2008

	Port M & O Fund	General Economic Development Fund	Industrial/Commercial Land Acquisition and Infrastructure Development	CTC Financing Reserve*	Pangborn Capital Reserve	Pangborn M & O Reserve	Total
Reserves on hand, January 1	\$ 650,000	\$ 150,000	\$ 2,459,957	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 4,709,957
Receipts							
Current tax levy		2,158,146					2,158,146
1% levy increase allowed by law		21,581					21,581
Tax on new construction		66,495					66,495
Rental income	1,287,750						1,287,750
Leasehold tax collected	225,360						225,360
Interest income	159,600						159,600
Other income	5,500						5,500
ADO Contract	29,453						29,453
WA State Stormwater Grant	-						-
Nat'l Park Service Grant		-					-
CERB Cashmere Feasibility Study			35,000				35,000
WA St DNR - Ladder Fuels Reduction Grant			-				-
CTC salary & benefits reimbursement	129,500						129,500
Fire protection assessment	19,750						19,750
Pangborn repayment of loans						60,000	60,000
Bond proceeds, net							-
Sale of fixed assets							-
Total receipts	1,856,913	2,246,222	35,000	-	-	60,000	4,198,135
Funds Available	2,506,913	2,396,222	2,494,957	1,000,000	350,000	160,000	8,908,092
Disbursements							
Maintenance and operations							
Port	2,026,763						2,026,763
Lake Chelan Airport	54,750						54,750
Pangborn Memorial Airport						155,085	155,085
Peshastin Property	50,000						50,000
Confluence Technology Center	(440,285)	473,562					33,277
Total maintenance and operations	1,691,228	473,562	-	-	-	155,085	2,319,875
Business Development & Marketing							
Clean Technologies		38,000					38,000
Tourism Marketing		105,000					105,000
Port Marketing		35,000					35,000
Information Technologies		6,000					6,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)		6,000					6,000
Other Cluster Development		10,000					10,000
Total Business Development & Marketing	-	200,000	-	-	-	-	200,000
Economic Development Contracts							
Chelan County Historical Society		6,000					6,000
Wen Valley Conv & Vis Bur		12,300					12,300
Lake Chelan Chamber		10,000					10,000
Wenatchee Valley Chamber		10,000					10,000
Leavenworth Chamber		10,000					10,000
Cashmere Chamber		10,000					10,000
Entiat Valley Chamber		5,000					5,000
Other Contracts		3,500					3,500
Total Economic Development Contracts	-	66,800	-	-	-	-	66,800
Community Partnership Projects							
Leavenworth Rail Initiative		75,000					75,000
Leavenworth Rail - Additional Funding Request		100,000					100,000
Leavenworth Visitor Center Acquisition		80,000					80,000
Leavenworth Videoconference Project		10,000					10,000
City of Wen.-Orondo Moorage & Parking (1 of 3)		86,667					86,667
City of Wen. - Pedestrian Bridge Engineering Study		-					-
City of Chelan-Public Marina Expansion (1 of 3)		86,667					86,667
City of Chelan-Aquatic/Community Center Study		-					-
Chelan Videoconference Project		10,000					10,000
Chelan Community Economic Development Project		-					-
Chelan County (Cashmere) Airport		5,000					5,000
Chelan-Douglas Trends Website Development		-					-
Entiat Waterfront Project (1 of 3)		66,667					66,667
Ohme Gardens Master Plan		-					-
Leasehold tax payments in lieu of taxes	225,360						225,360
Operating loans to Pangborn Memorial Airport						40,000	40,000
Debt payments							
Principal		490,380					490,380
Interest		264,293					264,293
Capital improvements							
Lake Chelan Airport		-					-
Pangborn Sewer ULID					10,850		10,850
Pangborn Capital Projects					168,411		168,411
Purchase of Cashmere Mill Site							-
Cashmere Mill Site Preparation - Phase I			250,000				250,000
Cashmere Mill Site - Sunset Hwy Landscaping			60,000				60,000
Deposit on Property Adjacent to Mill Site			-				-
Confluence Technology Center			18,750				18,750
CTC Maintenance Building			80,000				80,000
CTC 1st Floor Tenant Improvements			106,000				106,000
CTC VC Equip Replacement/Upgrades/Mtg Rm Furnishings	45,000						45,000
Vehicles & Equipment	50,000						50,000
Clean Technologies - Smart Solar Charging Station		40,000					40,000
Telecommunications & Equipment	60,000						60,000
Asset Management Plan and Software	50,000						50,000
IB #1 Fire Alarm Panel							-
IB #3 Improvements							-
IB #5 Roof and Fire Panel Replacement							-
IB #5 HVAC and Carpet Replacement			168,000				168,000
IB #13 Garage Roof			5,000				5,000
Landscaping & Signage	75,000						75,000
Miscellaneous O.S.B.P. Improvements			25,000				25,000
Total debt, capital improvements, and other	505,360	1,314,674	712,750	-	179,261	40,000	2,752,045
Total disbursements	2,196,588	2,055,036	712,750	-	179,261	195,085	5,338,720
Excess (deficit) of receipts over disbursements	(339,675)	191,186	(677,750)	-	(179,261)	(135,085)	(1,140,585)
Funds on hand, December 31	310,325	341,186	1,782,207	1,000,000	170,739	(35,085)	3,569,372
Fund Transfers	689,675		(1,004,021)		179,261	135,085	-
Funds on hand, December 31	\$ 1,000,000	\$ 341,186	\$ 778,186	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 3,569,372
Notes:							
* CTC financing reserve per bond agreement with Cashmere Valley Bank.							

PORT DISTRICT OF CHELAN COUNTY

2008 Supplemental and 2009 Final Budgets
November 17, 2008

	2008 Supplemental Budget	2009 Final Budget
MAINTENANCE AND OPERATIONS		
Operating Expenses		
Business Park		
Property insurance	\$ 42,710	\$ 46,855
Maintenance and repairs	55,750	31,850
Fire protection in lieu of taxes	30,250	32,520
Utilities	11,500	11,930
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Total operating expenses	140,210	123,155
Administrative Expenses		
Salaries	646,000	744,975
Commissioners' compensation	45,350	47,952
Employee benefits	153,050	177,500
Payroll taxes	56,500	63,085
Professional services		
Legal	130,000	134,875
Accounting	67,500	70,030
Engineering	122,000	87,050
Telecommunications and computer services	125,000	110,750
State audit	-	12,500
Comprehensive planning	6,095	-
Other	240,000	77,250
Election costs	-	14,245
Training and continuing education	6,500	6,745
Community relations	7,150	7,420
Conferences and meetings	23,600	24,485
Memberships	32,960	34,200
Travel	24,380	25,295
Subscriptions	825	855
Office expense		
Supplies	17,250	17,900
Maintenance and repairs	16,500	12,500
Utilities	13,950	14,475
Telephone	14,050	14,575
Miscellaneous	775	805
Insurance	26,691	16,150
Auto expense	3,605	3,740
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Total administrative expense	1,779,731	1,719,357
General operating contingency	-	184,251
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Total maintenance and operation expense	\$ 1,919,941	\$ 2,026,763
CONFLUENCE TECHNOLOGY CENTER OPERATIONS		
Rental income	\$ 626,500	\$ 670,365
Video-Conferencing rentals	70,000	75,000
Utility & Operating Expense Reimbursements	221,500	224,698
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Total income	918,000	970,063
Expenses		
Dues	326,470	338,940
Reserve Account	10,173	10,588
Operating Expenses	175,000	180,250
Principal on debt	212,972	223,971
Interest on debt	260,590	249,591
Total expenses	<hr/>	<hr/>
	985,205	1,003,340
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Excess (deficit)	\$ (67,205)	\$ (33,277)