

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

Budget vs. Actual  
January - March 2007

	Jan - Mar '07 Budget	Jan - Mar '07 Actual	Jan - Mar '07 Over (Under)
<b>Receipts</b>			
Current tax levy	\$ 140,500	\$ 140,570	\$ 70
1% levy increase allowed by law (\$19,932 included in Current tax levy)	N/A	N/A	N/A
Tax on new construction (\$59,300 included in Current tax levy)	N/A	N/A	N/A
Rental income	296,250	307,905	11,655
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	N/A	N/A	N/A
Interest income	48,750	46,403	(2,347)
Other income	1,250	5,175	3,925
CTC salary & benefits reimbursements	28,500	25,050	(3,450)
Fire protection assessment	-	-	-
Sale of commercial property	-	-	-
<b>Total receipts</b>	<b>515,250</b>	<b>525,103</b>	<b>9,853</b>
<b>Disbursements</b>			
<b>Maintenance and operations</b>			
Port	450,171	461,014	10,843
Lake Chelan Airport	29,961	26,561	(3,400)
Pangborn Memorial Airport	-	-	-
Peshastin Property	2,625	2,465	(160)
Confluence Technology Center	(58,604)	(63,807)	(5,203)
<b>Total maintenance and operations</b>	<b>424,153</b>	<b>426,233</b>	<b>2,080</b>
<b>Business Development &amp; Marketing</b>			
Advance Vehicle Initiative	25,000	12,156	(12,844)
Solar/Renewable Energies	11,125	500	(10,625)
Outdoor Recreation	9,250	1,163	(8,087)
Ag-Tourism	7,500	4,036	(3,464)
Wine Cluster	11,625	619	(11,006)
Other Cluster Development	4,500	-	(4,500)
Port Marketing	20,000	19,544	(456)
Information Technologies	6,375	3,095	(3,280)
<b>Total Business Development &amp; Marketing</b>	<b>95,375</b>	<b>41,113</b>	<b>(54,262)</b>
<b>Economic Development Contracts</b>			
Chelan County Historical Society	1,875	2,500	625
Wen Valley Conv & Vis Bur - VIC	1,875	3,075	1,200
Event Calendar Maintenance	1,200	1,200	-
Web Site Maintenance	1,200	1,200	-
Lake Chelan Chamber	1,875	1,875	-
Wenatchee Valley Chamber	1,875	1,875	-
Leavenworth Chamber	-	-	-
Cashmere Chamber	1,875	1,875	-
<b>Total Economic Development Contracts</b>	<b>11,775</b>	<b>13,600</b>	<b>1,825</b>
<b>Community Partnership Projects</b>			
Leavenworth Rail Initiative	-	-	-
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	-	-	-
City of Chelan-Public Marina Expansion (1 of 3)	-	-	-
Cashmere Airport	-	-	-
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	N/A	N/A	N/A
<b>Debt payments</b>			
Principal	48,529	48,529	-
Interest	-	-	-
<b>Capital improvements</b>			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	-	-	-
Pangborn Capital Projects	80,864	80,864	-
Confluence Technology Center	35	35	-
Vehicles & Equipment	-	-	-
IB #3 Improvements	150,000	149,759	(241)
Landscaping & Signage	-	-	-
Miscellaneous O.S.B.P. Improvements	68,000	67,948	(52)
<b>Total debt, capital improvements, and other</b>	<b>347,428</b>	<b>347,135</b>	<b>(293)</b>
<b>Total disbursements</b>	<b>878,731</b>	<b>828,081</b>	<b>(50,650)</b>
<b>Net change in funds on hand</b>	<b>\$ (363,481)</b>	<b>\$ (302,978)</b>	<b>\$ 60,503</b>