

**RESOLUTION # 2009-22**  
**RESOLUTION OF THE PORT COMMISSION OF THE PORT OF CHELAN**  
**COUNTY APPROVING THE 2010 FINAL BUDGET**

WHEREAS, the proposed 2010 final budget has been presented to and reviewed by the Port Commission; and

WHEREAS, the proposed 2010 final budget, including the current expense budget for the Port of Chelan County was reviewed at an open public hearing held on November 17, 2009, notice of which was published as required by law. Possible increases in property tax revenues, as permitted by law were considered at the hearing;

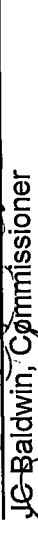
BE IT RESOLVED BY THE COMMISSIONERS OF THE PORT OF CHELAN COUNTY that the proposed 2010 final budget in the form submitted to the Commissioners on this date, a copy of which is attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

This Resolution shall become effective immediately upon its adoption.

ADOPTED by the Commission of the Port of Chelan County at a regular meeting thereof held this 3<sup>rd</sup> day of December, 2009.

**PORT OF CHELAN COUNTY**

  
\_\_\_\_\_  
Michael H. Mackey, Commissioner

  
\_\_\_\_\_  
JG Baldwin, Commissioner

  
\_\_\_\_\_  
Craig N. Larsen, Commissioner

**PORT DISTRICT OF CHELAN COUNTY**

2009 Supplemental and 2010 Revised Final Budgets  
November 17, 2009

**Exhibit A**

	2009 Supplemental Budget	2010 Revised Final Budget
Reserves on hand, January 1	\$ 4,188,673	\$ 7,037,067
<b>Receipts</b>		
Current tax levy	2,158,146	2,246,222
Lesser of 1% or limit factor allowed by law	21,581	(19,048)
Tax on new construction	56,106	48,038
Rental income	1,212,400	1,052,050
Utility & operating expense reimbursements	-	107,500
Leasehold tax collected	218,375	218,965
Interest income	115,000	65,000
Other income	26,500	5,000
ADO Contract	29,453	65,421
Dept of Commerce Cashmere feasibility study	50,000	-
CTC salary & benefits reimbursement	129,500	129,500
Fire protection assessment	15,024	15,000
Stormwater utility district	7,636	7,750
Pangborn repayment of loans	26,982	32,209
Sale of fixed assets	4,022,187	-
Total receipts	<u>8,087,890</u>	<u>3,973,607</u>
Funds Available	<u>12,276,563</u>	<u>11,010,674</u>
<b>Disbursements</b>		
Maintenance and operations		
Port	2,026,763	2,237,281
Lake Chelan Airport	54,750	52,015
Pangborn Memorial Airport	175,307	173,722
Peshastin Property	12,500	12,500
Confluence Tech Center	<u>98,604</u>	<u>39,906</u>
Total maintenance & operations	<u>2,367,924</u>	<u>2,515,424</u>
Business Development & Marketing		
Clean Technologies	26,000	26,000
Tourism Marketing	140,000	14,000
Port Marketing	45,000	50,000
Information Technologies	3,000	8,000
Ag Tech Cluster	-	12,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)	6,000	-
Other Cluster Development	10,000	7,000
Opportunity Placeholder	-	20,000
Total Business Development & Marketing	<u>230,000</u>	<u>137,000</u>
Economic Development Contracts		
Chelan County Historical Society	6,000	4,000
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Other Contracts	3,500	-
Wine Alliance	-	60,000
Cascade Foothills Farmland Assoc.	-	44,000
Greater Wenatchee Area Technology Alliance	-	20,000
Small Business Development Center	-	20,000
Total Economic Development Contracts	<u>66,800</u>	<u>205,300</u>
Community Partnership Projects		
Leavenworth Rail Initiative	75,000	-
Leavenworth Rail - Additional Funding Request	100,000	50,000
Leavenworth Visitor Center Acquisition	80,000	-
City of Wen.-Orondo Moorage & Parking (1 of 3)	100,000	100,000
City of Wen. - Wen Recl Bridge Project	10,000	-
City of Chelan-Public Marina Expansion (1 of 3)	80,000	80,000
Chelan Community Economic Development Project	-	**
Chelan County (Cashmere) Airport	5,000	-
Entiat Waterfront Project (1 of 3)	66,667	66,667
Leasehold tax payments in lieu of taxes	218,375	218,965
Operating loans to Pangborn Memorial Airport	59,191	-
Debt payments		
Principal	490,380	440,380
Interest	264,293	237,222
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,850	10,850
Pangborn Capital Projects	298,361	102,112
Pybus Public Market - Land Acq. and Site Impr.	-	2,000,000
Cashmere Mill Site Preparation - Phase I and II	250,000	1,600,000
Peshastin Master Planning	-	75,000
Confluence Technology Center	18,750	-
CTC Maintenance Building	113,000	-
CTC VC Equip Replacement/Upgrades	45,000	259,685
Vehicles & Equipment (Pickup/Lawn Mower)	10,000	40,000
Telecommunications & Equipment	62,500	10,650
Asset Management Plan and Software	18,300	10,000
IB #3 Landscaping	-	5,000
IB #5 HVAC, Fire Alarm, Carpet	169,050	6,000
IB #13 Roofing	5,055	12,000
Landscaping, Irrigation, Plantings	-	75,000
Signage	-	100,000
Miscellaneous O.S.B.P. Improvements	25,000	50,000
Total debt, capital improvements, and other	<u>2,574,772</u>	<u>5,549,531</u>
Total disbursements	<u>5,299,496</u>	<u>8,407,255</u>
Excess (deficit) of receipts over disbursements	<u>2,848,394</u>	<u>(4,433,648)</u>
Funds on hand, December 31	<u>\$ 7,037,067</u>	<u>\$ 2,603,419</u>

\* Based on revised interlocal agreement, not to exceed \$280,000.

\*\* Funds to be determined based on availability of reserves.

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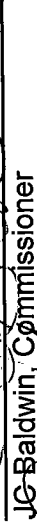
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Michael H. Mackey, Commissioner

  
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**PORT DISTRICT OF CHELAN COUNTY**

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November 17, 2009

**Exhibit A**

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CTC salary & benefits reimbursement	129,500	129,500
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Sale of fixed assets	4,022,187	-
Total receipts	<u>8,087,890</u>	<u>3,973,607</u>
Funds Available	<u>12,276,563</u>	<u>11,010,674</u>
<b>Disbursements</b>		
Maintenance and operations		
Port	2,026,763	2,237,281
Lake Chelan Airport	54,750	52,015
Pangborn Memorial Airport	175,307	173,722
Peshastin Property	12,500	12,500
Confluence Tech Center	<u>98,604</u>	<u>39,906</u>
Total maintenance & operations	<u>2,367,924</u>	<u>2,515,424</u>
Business Development & Marketing		
Clean Technologies	26,000	26,000
Tourism Marketing	140,000	14,000
Port Marketing	45,000	50,000
Information Technologies	3,000	8,000
Ag Tech Cluster	-	12,000
Wen Val Vis Bur-E3NCW (2010 Olympics Tourism Development)	6,000	-
Other Cluster Development	10,000	7,000
Opportunity Placeholder	-	20,000
Total Business Development & Marketing	<u>230,000</u>	<u>137,000</u>
Economic Development Contracts		
Chelan County Historical Society	6,000	4,000
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Other Contracts	3,500	-
Wine Alliance	-	60,000
Cascade Foothills Farmland Assoc.	-	44,000
Greater Wenatchee Area Technology Alliance	-	20,000
Small Business Development Center	-	20,000
Total Economic Development Contracts	<u>66,800</u>	<u>205,300</u>
Community Partnership Projects		
Leavenworth Rail Initiative	75,000	-
Leavenworth Rail - Additional Funding Request	100,000	50,000
Leavenworth Visitor Center Acquisition	80,000	-
City of Wen - Orondo Moorage & Parking (1 of 3)	100,000	100,000
City of Wen. - Wen Recl Bridge Project	10,000	-
City of Chelan-Public Marina Expansion (1 of 3)	80,000	80,000
Chelan Community Economic Development Project	-	**
Chelan County (Cashmere) Airport	5,000	-
Entiat Waterfront Project (1 of 3)	66,667	66,667
Leasehold tax payments in lieu of taxes	218,375	218,965
Operating loans to Pangborn Memorial Airport	59,191	-
Debt payments		
Principal	490,380	440,380
Interest	264,293	237,222
Capital Improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,850	10,850
Pangborn Capital Projects	298,361	102,112
Pybus Public Market - Land Acq. and Site Impr.	-	2,000,000
Cashmere Mill Site Preparation - Phase I and II	250,000	1,600,000
Peshastin Master Planning	-	75,000
Confluence Technology Center	18,750	-
CTC Maintenance Building	113,000	-
CTC VC Equip Replacement/Upgrades	45,000	259,685
Vehicles & Equipment (Pickup/Lawn Mower)	10,000	40,000
Telecommunications & Equipment	62,500	10,650
Asset Management Plan and Software	18,300	10,000
IB #3 Landscaping	-	5,000
IB #5 HVAC, Fire Alarm, Carpet	169,050	6,000
IB #13 Roofing	5,055	12,000
Landscaping, Irrigation, Plantings	-	75,000
Signage	-	100,000
Miscellaneous O.S.B.P. Improvements	25,000	50,000
Total debt, capital improvements, and other	<u>2,574,172</u>	<u>5,549,531</u>
Total disbursements	<u>5,239,496</u>	<u>8,407,255</u>
Excess (deficit) of receipts over disbursements	<u>2,848,394</u>	<u>(4,433,648)</u>
Funds on hand, December 31	<u>\$ 7,037,067</u>	<u>\$ 2,603,419</u>

\* Based on revised interlocal agreement, not to exceed \$280,000.

\*\* Funds to be determined based on availability of reserves.

**PORT DISTRICT OF CHELAN COUNTY**

2009 Supplemental and 2010 Revised Final Budgets  
November 17, 2009

**Exhibit A**

	2009	2010
	Supplemental	Revised
	Budget	Final
		Budget

**MAINTENANCE AND OPERATIONS**

Operating Expenses		
Business Park		
Property insurance	\$ 47,778	\$ 48,500
Maintenance and repairs	41,150	124,500
Fire protection in lieu of taxes	22,160	22,500
Stormwater utility district	29,675	29,500
Utilities	<u>11,850</u>	<u>82,500</u>
Total operating expenses	152,613	307,500
Administrative Expenses		
Salaries	721,500	748,750
Commissioners' compensation	47,952	47,952
Employee benefits	171,500	168,500
Payroll taxes	61,675	63,600
Professional services		
Legal	146,500	146,500
Accounting	75,500	75,500
Engineering	60,000	60,000
Telecommunications and computer services	110,750	112,970
State audit	10,500	-
Other	126,750	126,750
Election costs	14,245	-
Training and continuing education	7,500	7,500
Community relations	7,420	7,420
Conferences and meetings	24,485	22,050
Memberships	27,500	27,500
Travel	23,500	21,150
Subscriptions	750	750
Office expense		
Supplies	17,900	17,900
Maintenance and repairs	15,750	15,750
Utilities	13,750	13,750
Telephone	12,500	13,500
Miscellaneous	1,500	1,500
Insurance	23,425	24,000
Auto expense	3,000	3,100
Total administrative expense	<u>1,725,852</u>	<u>1,726,392</u>
General operating contingency	<u>148,298</u>	<u>203,389</u>
Total maintenance and operation expense	<u>\$ 2,026,763</u>	<u>\$ 2,237,281</u>

**CONFLUENCE TECHNOLOGY CENTER OPERATIONS**

Rental income		
Video-Conferencing rentals	\$ 646,750	\$ 681,010
Utility & operating expense reimbursements	70,000	90,000
Total income	<u>213,150</u>	<u>210,000</u>
Total income	929,900	981,010
Expenses		
Dues	338,892	340,794
Reserve account	14,250	10,660
Operating expenses	165,900	165,900
Special assessments	35,900	30,000
Principal on debt	223,971	235,705
Interest on debt	249,591	237,857
Total expenses	<u>1,028,504</u>	<u>1,020,916</u>
Excess (deficit)	<u>\$ (98,604)</u>	<u>\$ (39,906)</u>

**PORT DISTRICT OF CHELAN COUNTY**

2010 Revised Final Budget

November 17, 2009

	Port M & O Fund	General Economic Development Fund	Industrial/Commercial Land Acquisition and Infrastructure Development	CTC Financing Reserve*	Pangborn Capital Reserve	Pangborn M & O Reserve	Total
Reserves on hand, January 1	\$ 1,000,000	\$ 343,131	\$ 4,243,936	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 7,037,067
<b>Receipts</b>							
Current tax levy		2,246,222					2,246,222
Lesser of 1% on limit factor allowed by law		(19,048)					(19,048)
Tax on new construction		48,038					48,038
Rental income	1,052,050						1,052,050
Utility & operating expense reimbursements	107,500						107,500
Leasehold tax collected	218,965						218,965
Interest income	65,000						65,000
Other income	5,000						5,000
ADO Contract		65,421					65,421
Dept of Commerce Cashmere feasibility study							
CTC salary & benefits reimbursement	129,500						129,500
Fire protection assessment	15,000						15,000
Stormwater utility district	7,750						7,750
Pangborn repayment of loans						32,209	32,209
Sale of fixed assets							
Total receipts	1,600,765	2,340,633				32,209	3,973,607
Funds Available	2,600,765	2,683,764	4,243,936	1,000,000	350,000	132,209	11,010,674
<b>Disbursements</b>							
Maintenance and operations							
Port	2,237,281						2,237,281
Lake Chelan Airport	52,015						52,015
Pangborn Memorial Airport						173,722	173,722
Peshastin Property	12,500						12,500
Confluence Technology Center	(433,656)	473,562					39,906
Total maintenance and operations	1,868,140	473,562				173,722	2,515,424
Business Development & Marketing							
Clean Technologies		26,000					26,000
Tourism Marketing		14,000					14,000
Port Marketing		50,000					50,000
Information Technologies		8,000					8,000
Ag Tech Cluster		12,000					12,000
Other Cluster Development		7,000					7,000
Opportunity Placeholder		20,000					20,000
Total Business Development & Marketing		137,000					137,000
Economic Development Contracts							
Chelan County Historical Society		4,000					4,000
Wen Valley Conv & Vis Bur		12,300					12,300
Lake Chelan Chamber		10,000					10,000
Wenatchee Valley Chamber		10,000					10,000
Leavenworth Chamber		10,000					10,000
Cashmere Chamber		10,000					10,000
Entiat Valley Chamber		5,000					5,000
Other Contracts							
Wine Alliance		60,000					60,000
Cascade foothills Farmland Assoc.		44,000					44,000
Greater Wenatchee Area Technology Alliance		20,000					20,000
Small Business Development Center		20,000					20,000
Total Economic Development Contracts		205,300					205,300
Community Partnership Projects							
Leavenworth Rail Initiative							
Leavenworth Rail - Additional Funding Request		50,000					50,000
Leavenworth Visitor Center Acquisition							
City of Wen - Orondo Moorage & Parking (1 of 3)		100,000					100,000
City of Wen. - Wen Reel Bridge Project							
City of Chelan - Public Marina Expansion (1 of 3)		80,000					80,000
Chelan Community Economic Development Project							
Chelan County (Cashmere) Airport		66,667					66,667
Entiat Waterfront Project (1 of 3)							
Ohme Gardens Master Plan							
Leasehold tax payments in lieu of taxes	218,965						218,965
Operating loans to Pangborn Memorial Airport							
Debt payments							
Principal		440,380					440,380
Interest		237,222					237,222
Capital improvements							
Lake Chelan Airport							
Pangborn Sewer ULID					10,850		10,850
Pangborn Capital Projects					102,112		102,112
Pybus Public Market - Land Acq. and Site Impr.			2,000,000				2,000,000
Cashmere Mill Site Preparation - Phase I and II			1,600,000				1,600,000
Peshastin Master Planning			75,000				75,000
Confluence Technology Center							
CTC Maintenance Building							
CTC VC Equip Replacement/Upgrades	259,685						259,685
Vehicles & Equipment (Pickup/Lawn Mower)	40,000						40,000
Telecommunications & Equipment	10,650						10,650
Asset Management Plan and Software	10,000						10,000
IB #3 Landscaping			5,000				5,000
IB #5 HVAC, Fire Alarm, Carpet			6,000				6,000
IB #13 Roofing			12,000				12,000
Landscaping, Irrigation, Plantings			75,000				75,000
Signage			100,000				100,000
Miscellaneous O.S.B.P. Improvements			50,000				50,000
Total debt, capital improvements, and other	539,300	974,269	3,923,000		112,962		5,474,531
Total disbursements	2,407,440	1,790,131	3,923,000		112,962	173,722	8,332,255
Excess (deficit) of receipts over disbursements	(806,675)	550,502	(3,923,000)		(112,962)	(141,513)	(4,358,648)
Funds on hand, December 31	193,325	893,633	320,936	1,000,000	237,036	(41,513)	2,603,419
Fund Transfers	806,675	(740,214)	(320,936)		112,962	141,513	
Funds on hand, December 31	\$ 1,000,000	\$ 153,419	\$ -	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 2,603,419
Notes:							
* CTC financing reserve per bond agreement with Cashmere Valley Bank.							