

NEWS RELEASE



Meeting Highlights

**Pangborn Airport Governing Board
Wednesday, October 27, 2010 - 8:30 a.m.**

PANGBORN MEMORIAL AIRPORT

Parking Lot Issues

The airport board took action to increase the Pangborn Memorial Airport overnight parking lot rates from \$4/night to \$6/night, effective November 15, 2010. The board also approved the development and issuance of a Request for Qualifications for parking lot management of the Pangborn Memorial Airport parking lot.

Parking Lot rates at the Pangborn Memorial Airport currently do not reflect market rates at comparable airports in Washington State and across the Northwest. For airports in our region, average rates are currently in the range of \$7-\$8/night (24 hour period), with most airports also offering short term rates to complement these overnight rates. The impact to the PMA budget of making this change would be significant. By raising parking overnight rates from \$4/night to \$6/night, annual revenues based on FY2010 usage would be increased by approximately \$92,500.

In addition to raising the rates, staff proposes issuance of Request for Qualifications to identify potential parking lot management companies who are familiar with small airport parking lot and who may be able to assist in improving the efficiency of the parking lot management system, as well as providing additional convenience options for airport customers and reducing the staff time required for the PMA staff.

Budget Adoption

The board took action to adopt the 2011 Final Budget and 2010 Supplemental Budget, as attached. These budgets will be reflected in parent port (Port of Chelan and Douglas County) budget considerations when respective M&O and capital budget resolutions are adopted during each port's public hearing in November.

The total expenses as noted in the Maintenance and Operation Budget for 2011 totals \$1,170,520, compared to \$1,105,390 for 2010. The areas that will reflect the most significant increases will be utilities, equipment, as well as contractual legal, accounting, and IT services. The M&O line items that will reflect the greatest reductions from the final 2010 budget will include grounds maintenance and vehicle fuel. Capital funding will be significantly greater for the year 2011 than was approved in the final 2010 capital budget adopted one year ago. It must be noted, however, that the greatest portion of capital projects is federally funded and the balance is divided between the two parent port districts. The total revenue and expenses for 2011 are each budgeted at \$2,890,638, up from \$1,856,924 that was listed in the 2010 final airport budget.

Airport Director Greg Phillips described his strategy in developing the budgets as an endeavor to identify the critical needs of the airport for 2011 and beyond as it strives to keep pace with the ebb and flow of the troubled economy and to continue to develop the infrastructure that will support the real travel needs of Wenatchee Valley residents and visitors.

State of the Airport

Phillips also presented a "State of the Airport" overview that offered his perspective toward balancing current practices with upcoming opportunities to enhance air service, general aviation and non-aviation business development, and toward improving administration efficiencies and managing increased maintenance requirements.

Part of his future efforts will be to take all necessary steps that ensure the safety and greatest convenience to the community and traveling public in and out of Pangborn Memorial Airport. The four primary goals identified for 2011 are to identify and develop revenue opportunities, scrutinize and minimize expenses, clarify direction, and develop solid business practices.

For further information or copies of Greg Phillips' power point presentation on the budgets and "State of the Airport", please contact him at 884-2494, ext. 6.