

ADDENDUM NO. 4 TO PURCHASE AND SALE AGREEMENT

THIS ADDENDUM NO. 4 to Purchase and Sale Agreement (“Fourth Addendum”) is made this date by and between the Port of Chelan County, a Washington municipal corporation (“Seller”), and Charles B. Reppas, a single man (“Purchaser”), sometimes collectively referred to as the “Parties” or individually as a “Party.”

RECITALS

- A. On January 16, 2008, the Parties entered into a Purchase and Sale Agreement (the “Agreement”) whereby Seller agreed to sell real property located in Chelan County, Washington to Purchaser (the “Property”).
- B. The Parties subsequently entered into an Addendum/Amendment to Purchase and Sale Agreement dated February 11, 2008 (“First Addendum”). The Parties subsequently entered into an Addendum/Amendment to Purchase and Sale Agreement dated March 25, 2008 (“Second Addendum”). The Parties subsequently entered into an Addendum/Amendment to Purchase and Sale Agreement dated April 2, 2008 (“Third Addendum”).
- C. The Parties now wish to enter into this Addendum No. 4 to extend the date for completion of the Feasibility Period and extend the date of Closing.

AGREEMENT

Now therefore, in light of the above Recitals, which are incorporated herein by this reference as part of the agreement of the Parties, and in consideration of the mutual covenants set out below, the Parties agree as follows:

- 1. Feasibility Contingency. Paragraph 4.2 of the Agreement is hereby amended to extend the Feasibility Period an additional six (6) months to February 18, 2009.
- 2. Closing. Paragraph 7 of the Agreement is hereby amended to extend the date for Closing to occur on or before March 31, 2009.

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3. Ratification. Except as modified by this Fourth Addendum, the Parties hereby affirm and ratify all terms and conditions of the Agreement, the First Addendum, the Second Addendum, and the Third Addendum. In the event of a conflict between the terms of the Agreement, the First Addendum, the Second Addendum, the Third Addendum, and this Fourth Addendum, the terms and conditions associated with this Fourth Addendum shall control.

SELLER:

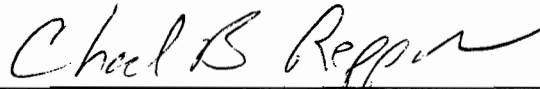
PURCHASER:

PORT OF CHELAN COUNTY

REPPAS

By: 

Mark Urdahl, Executive Director



Charles B. Reppas

Date: 8-26-08

Date: 8/22/08