

RESOLUTION NO. 2017-10

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF CHELAN COUNTY APPROVING THE PANGBORN MEMORIAL AIRPORT 2018 CAPITAL BUDGET.

WHEREAS, the Port of Chelan County has been delegated the authority to act as the Pangborn Memorial Airport Governing Board pursuant to the Joint Operating Agreement (2003) (the "2003 JOA") and the Memorandum of Understanding (2013) (the "MOU") executed by the Port of Chelan County and the Port of Douglas County;

WHEREAS, the MOU is anticipated to terminate on or before December 31, 2017;

WHEREAS, upon the termination of the MOU, the Port of Chelan County and the Port of Douglas County will revert to the 2003 JOA as the governing document;

WHEREAS, pursuant to Section 13.1 of the 2003 JOA, the capital budget is to be allocated as follows: seventy percent (70%) paid by the Port of Chelan County and thirty percent (30%) paid by the Port of Douglas County; and

WHEREAS, at an open public hearing of the Governing Board of the Pangborn Memorial Airport held on October 24, 2017, the Port of Douglas County elected not to fund its thirty percent (30%) share of the capital budget as required by the Joint Operating Agreement (2003).

NOW, THEREFORE, THE BOARD OF COMMISSIONERS HEREBY RESOLVE AS FOLLOWS:

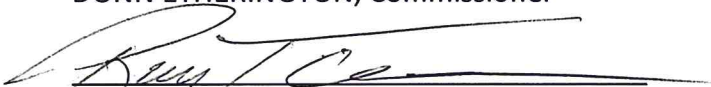
1. The Port of Chelan County approves the Pangborn Memorial Airport 2018 capital budget as presented at the October 24, 2017 hearing.
2. The Port of Chelan County commits to funding its seventy percent (70%) share of the approved capital budget for Pangborn Memorial Airport as required by the Joint Operating Agreement (2003).

ADOPTED by the Commission of the Port of Chelan County at a regular meeting thereof held this 24 day of October, 2017.

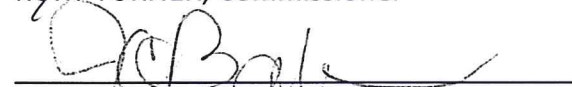
PORT OF CHELAN COUNTY



DONN ETHERINGTON, Commissioner



RORY TURNER, Commissioner



J.C. BALDWIN, Commissioner