



## Media Release July 27, 2015

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### PORT OF CHELAN COUNTY APPROVES SALE OF PESHASTIN MILL SITE PROPERTY

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The Port of Chelan County has accepted an offer to purchase the upland portion of the former Peshastin Mill Site submitted by Leavenworth residents Jennifer and Bill Goebel. The purchase price is \$1,650,000, and closing is contingent upon a feasibility period, title review and completion of a small scale, voluntary soil cleanup effort between the Port and the Washington Department of Ecology. While the purchasers' ultimate plans for the property have yet to be finalized, it is anticipated that the use may reflect the growing wine industry. The purchasers fully support the acquisition by the Complete the Loop Coalition of the riverfront area for public use, under the ultimate ownership of the Washington Department of Fish and Wildlife.

The property was acquired by the Port in 2003 for future inventory for light industrial businesses. The Mill Property was considered for a visitor complex and offsite laboratories related to the Deep Underground Science Engineering Lab (DUSEL) and was later under contract to a developer for a mixed use technology park, which did not occur due to the recession in 2008.

In addition to acquiring the property, the Port contributed funds for an intersection reconstruction to improve the safety of access to the Peshastin industrial area, and provided technical support needed to facilitate water rights transfers that were necessary in order to create the Peshastin Water District.

Funds from this transaction will go into the Port's capital reserves, and future uses will be determined through the Port's annual budget process.

#### FOR MORE INFORMATION CONTACT:

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