

RESOLUTION NO. 2015-03

A RESOLUTION OF THE PORT OF CHELAN COUNTY TO EXCLUDE RESTRICTED ACCOUNTS FROM THE "CASH AND CASH EQUIVALENT" SECTION OF THE PORT'S FINANCIAL STATEMENTS

WHEREAS, the Port of Chelan County (the "Port") has retained Cordell, Neher & Company to prepare annual financial statements; and


WHEREAS, included in the notes to the annual financial statements is a description and summary of "Cash and Cash Equivalents" (for example, see Note 1(C)(1) of the 2014 financial statements); and

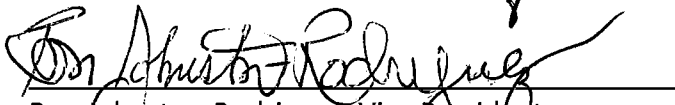
WHEREAS, the Port maintains certain accounts that are restricted by contract and/or rules and regulations, such as accounts set up pursuant to bond resolutions and covenants ("restricted accounts"); and

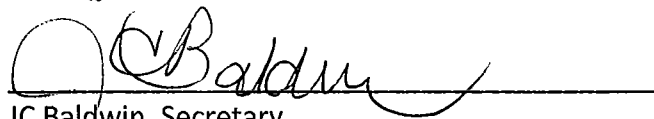
WHEREAS, the Port's financial statements prepared by Cordell, Neher & Company have excluded restricted accounts from the "Cash and Cash Equivalents" section of the annual financial report.

BE IT RESOLVED BY THE COMMISSIONERS OF THE PORT OF CHELAN COUNTY that the Port's internal auditor will continue to exclude restricted accounts from the "Cash and Cash Equivalents" section of the annual financial report.

ADOPTED BY THE BOARD OF COMMISSIONERS of the Port of Chelan County, Chelan County, Washington, on the 13rd day of July, 2015, at an Open Public Meeting of the Board.


Michael H. Mackey, President


Ron Johnston-Rodriguez, Vice President


JC Baldwin, Secretary