

PORT DISTRICT OF CHELAN COUNTY

2015 Final and Supplemental Budgets
November 5, 2015

	2015 Final Budget	2015 Supplemental Budget
Reserves on hand, January 1	\$ 3,993,449	\$ 4,614,160
Receipts		
Current tax levy	2,472,223	
Lesser of 1% or limit factor allowed by law	24,692	
Tax on new construction	34,306	
Tax refunded (receipts)	3,102	
Total Real Estate Tax Levy	<u>2,534,323</u>	<u>2,533,232</u>
Rental income	1,334,750	1,334,750
Utility & operating expense reimbursements	57,500	38,500
Leasehold tax collected	266,225	279,465
Interest income	15,495	15,495
Other income	17,500	4,995
ADO Contract - Department of Commerce	57,900	56,163
City of Wenatchee - LRF Funds	375,000	375,000
Cashmere Mill Site DOE grant	30,000	104,456
CERB Grant - IB #3	99,505	99,505
CERB Grant - Healthcare feasibility study	-	50,000
FHWA Grant for Sidewalk Project	168,415	208,902
Bond proceeds for runway extension	950,250	925,400
Grant proceeds for runway extension	-	7,436,376
CTC salary & benefits reimbursement	129,925	129,925
Fire protection assessment	8,950	9,511
Stormwater utility district	8,515	8,515
Port of Douglas County - PMA LOC	7,125	7,125
Sale of fixed assets	-	928,885
Total Receipts	<u>6,061,378</u>	<u>14,546,200</u>
Funds Available	10,054,827	19,160,360
Disbursements		
Maintenance and operations		
Port	2,074,751	2,028,654
Confluence Tech Center	253,743	33,477
Lake Chelan Airport	42,537	37,813
Pangborn Memorial Airport	503,338	407,013
Peshastin Property	10,500	5,085
Cashmere Property	12,000	3,130
Pybus Property	4,000	575
Total maintenance & operations	<u>2,900,869</u>	<u>2,515,747</u>
Business Development & Marketing		
Port Marketing	75,000	65,000
Business Recruitment Mktg/Promotional Hosting	60,000	20,000
Opportunity Placeholder	50,000	8,000
Total Business Development & Marketing	<u>185,000</u>	<u>93,000</u>
Economic Development Contracts		
Lake Chelan Chamber (\$50,000 for Wildfire tourism promotion)	10,000	60,000
Wenatchee Valley Chamber	15,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber (\$3,000 for 9/11 monument)	10,000	13,000
Entiat Valley Chamber	10,000	10,000
Wine industry promotion	54,000	54,000
Cascade Foothills Farmland Assoc.	44,000	44,000
Greater Wenatchee Area Technology Alliance	20,000	20,000
Small Business Development Center	22,000	24,500
Total Economic Development Contracts	<u>195,000</u>	<u>245,500</u>
Community Partnership Projects		
Entiat Waterfront Project	5,000	5,642
Lake Chelan Entrepreneur Center - Design & development	80,000	80,000
City of Leavenworth - Ice rink feasibility study	10,000	10,000
City of Chelan - Airport fire flow study (CERB grant match)	2,500	2,500
City of Wenatchee - South Wen. subarea plan	30,000	30,000
Leasehold tax payments in lieu of taxes	266,225	279,465
Debt payments		
Principal	414,734	414,734
Interest	80,448	80,448
Pangborn runway extension financing	28,950	28,950
Capital improvements		
Lake Chelan Airport	-	-
Pangborn capital projects	131,410	146,064
Pangborn runway extension	950,250	8,361,776
Pybus plaza project	320,000	320,000
Pybus signage	-	7,500
Cashmere Mill Site project	30,000	30,000
Peshastin Mill Site - Soil removal	-	411,855
Touchscreen project	12,000	-
Telecommunications & equipment	43,983	64,630
IB #3 Tenant improvements/building upgrades	57,808	-
IB #5 Sign base	-	5,600
IB #7 and #8 Roof repair	-	57,000
IB #9 Parking lot improvements	-	63,297
Preliminary building design in OSBP	-	6,500
OSBP Sidewalk project	179,071	207,884
OSBP Tree planting	19,000	4,000
OSBP Parking lot sealant	54,000	-
Miscellaneous O.S.B.P. improvements	33,500	150
Total debt, capital improvements, and other	<u>2,748,879</u>	<u>10,617,995</u>
Total disbursements	<u>6,029,748</u>	<u>13,472,242</u>
Excess (deficit) of receipts over disbursements	31,630	1,073,958
Funds on hand, December 31	\$ <u>4,025,079</u>	\$ <u>5,688,118</u>

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	2015 Final Budget	2015 Supplemental Budget
MAINTENANCE AND OPERATIONS		
Operating Expenses		
Business Park		
Property insurance	\$ 50,050	\$ 51,983
Maintenance and repairs	30,000	41,105
Fire protection in lieu of taxes	14,000	10,474
Stormwater utility district	19,250	16,785
BNSF land rent	-	7,200
Utilities	<u>26,000</u>	<u>30,070</u>
Total operating expenses	139,300	157,617
Administrative Expenses		
Salaries	745,315	725,000
Commissioners' compensation	53,532	53,532
Employee benefits	242,880	236,500
Payroll taxes	68,440	63,500
Professional services		
Legal	96,900	165,000
Accounting	72,500	62,500
Engineering	24,750	24,750
Telecommunications and computer services	123,875	98,027
WA State audit costs	11,795	-
Other	100,750	60,750
Chelan County election costs	15,500	15,500
Training and continuing education	3,775	1,850
Community relations	4,750	1,920
Conferences and meetings	38,010	38,010
Memberships	35,800	35,800
Travel	32,085	32,085
Subscriptions	605	605
Office expense		
Supplies	8,925	8,925
Maintenance and repairs	5,355	6,500
Utilities	7,700	7,700
Telephone	13,975	13,975
Miscellaneous	4,640	4,640
Insurance	28,875	23,440
Auto expense	<u>6,105</u>	<u>6,105</u>
Total administrative expense	1,746,837	1,686,614
General operating contingency	<u>188,614</u>	<u>184,423</u>
Total maintenance and operation expense	<u>\$ 2,074,751</u>	<u>\$ 2,028,654</u>
CONFLUENCE TECHNOLOGY CENTER OPERATIONS		
Rental income	\$ 738,650	\$ 773,570
Video-Conferencing rentals	132,000	157,141
Utility & operating expense reimbursements	<u>246,346</u>	<u>231,768</u>
Total income	1,116,996	1,162,479
Expenses		
Dues	369,188	369,188
Reserve account	11,457	11,457
Operating expenses	295,079	295,079
Special assessments	-	-
CTC VC Equip Replacement/Upgrades	203,580	72,681
CTC Condo Association capital improvements	73,186	29,302
Principal on debt	368,582	368,582
Interest on debt	<u>49,667</u>	<u>49,667</u>
Total expenses	<u>1,370,739</u>	<u>1,195,956</u>
Excess (deficit)	<u>\$ (253,743)</u>	<u>\$ (33,477)</u>