

For Immediate Release

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The CDRPA Seeks Input on The Trades District at Pangborn Airport Business Park

The Chelan Douglas Regional Port Authority (CDRPA) has partnered with Design West Architects to create a plan to redevelop the 8-acre former Giga Watt site located at the Pangborn Airport Business Park. The site includes 25 pods in varying stages of construction, the plan would repurpose the pods to serve small businesses that need reasonably priced production space. This would include start-up businesses and existing small businesses needing to expand.

Target tenants would include:

- Workshop spaces (metal shop/woodworking/cabinet shops etc.)
- Specialty trade spaces (HVAC/electrical/plumbing/contractor shops)
- Production shops (bakery/microbrew/wineries)
- Limited retail (coffee shop/art studio/food trucks)

"This in an ideal opportunity to assist in the growth of underserved, Latino-owned or young startup businesses through an incubator program. North Central Washington has a diverse, entrepreneurial culture and the Pangborn Airport Business Park can uniquely aid in the development and growth of these businesses that serve our communities", said Chelan Douglas Regional Port Authority Board President Mark Spurgeon.

Upon leasing space in the Trades District, tenants will enter a five-year incubator program with business counseling provided by the Small Business Development Center. While in the incubator program building rent will begin at \$0.55 per square foot per month increasing annually by \$0.10 per square foot per month to market rate in year five.

The CDRPA has secured funding, at both the federal and state level, to assist in the completion of Phase 1 of this project which includes building out 12 of the pods. "The project is currently in the design development phase, and we are seeking community input on the functionality of the site and buildings. Also, how we can honor local culture through architectural features/elements throughout the district", said Stacie de Mestre, CDRPA Public Works & Capital Projects Manager.

Surveys can be found at: https://www.cdrpa.org/trades-district

The Design Phase is expected to be completed in June of 2023, with construction taking place from September 2023 through June of 2024.

Pangborn Airport Business Park is owned and operated by the Chelan Douglas Regional Port Authority. Any questions or inquiries on the Trades District can be directed to Stacie de Mestre, Public Works & Capital Projects Manager at 509.884.4700 or stacie@cdrpa.org.

About the CDRPA: The Chelan Douglas Regional Port Authority is the first of its kind in Washington by functionally consolidating two county-wide port districts into one operating entity. With the mission to "Work Together to Enhance the Economic Vitality of North Central Washington", the CDRPA acts as the principal economic development agency for Chelan & Douglas Counties. For more information, please visit www.cdrpa.org or follow us on Facebook.