

For Immediate Release May 21, 2020

<u>Chelan Douglas Regional Port Authority Launches Two New Programs to Assist</u> <u>North Central Washington Small Businesses</u>

The Chelan Douglas Regional Port Authority (CDRPA) is proud to launch two new business support initiatives. The programs will assist small businesses in Chelan and Douglas counties navigate the business downturn associated with the COVID-19 outbreak. The Regional Port is allocating \$100,000 for a Rent Participation Fund, and an additional \$100,000 for a Getting Ready to Reopen Fund.

"The COVID-19 pandemic and accompanying business shutdowns have dramatically impacted many small businesses in our region. The Regional Port is committed to providing meaningful financial support to businesses as they safely reopen their doors," stated CDRPA Board President Rory Turner.

The Rent Participation Fund will provide up to \$1,000 per qualifying business to help them pay rent. The business, landlord, and Port will each pay/contribute one third of rent under the program. Rent due for June 2020 and subsequent months is eligible.

The Getting Ready to Reopen Fund will provide up to \$1,000 per qualifying business to reimburse the costs they incur to reopen their business or change operating procedures to follow proper health protocols related to COVID-19. Qualifying expenses include purchase of masks, gloves, thermometers, wash stations, sanitation supplies and equipment, signage, installation of plexiglass shields, marketing, and advertising expenses. Both programs are limited to companies located in Chelan or Douglas counties with ten or fewer full-time employees who have not received any Federal, State, or local grant funding for COVID-19 business impacts. Each program will end once all funds are expended, or December 31, 2020, whichever occurs first.

More information and applications for both programs can be found at www.cdrpa.org.

The Regional Port is governed by six elected Board of Directors:

Donn Etherington, Commissioner, Chelan County District #1 Jim Huffman, Commissioner, Douglas County District #1 JC Baldwin, Commissioner, Chelan County District #2 W. Alan Loebsack, Commissioner, Douglas County District #2 Mark Spurgeon, Commissioner, Douglas County District #3 Rory Turner, Commissioner, Chelan County District #3

For More Information Contact: Jim Kuntz, CEO, at 509.884.4700.

About the CDRPA: The Chelan Douglas Regional Port Authority is the first of its kind in Washington by functionally consolidating two county-wide port districts into one operating entity. With the mission to "Work Together to Enhance the Economic Vitality of North Central Washington", the CDRPA acts as the principal economic development agency for Chelan & Douglas Counties. For more information, please visit <u>www.cdrpa.org</u> or follow us on <u>Facebook</u>.